

***AMERICAN PARKINSON DISEASE
ASSOCIATION, INC.***

FINANCIAL STATEMENTS

AUGUST 31, 2010 AND 2009



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
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AUGUST 31, 2010 AND 2009

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INDEPENDENT AUDITORS' REPORT

The Board of Directors of
American Parkinson Disease Association, Inc.
Staten Island, New York

We have audited the accompanying statements of financial position of the American Parkinson Disease Association, Inc. ("APDA") as of August 31, 2010 and 2009, and the related statements of cash flows for the years then ended, and the statements of activities and functional expenses for the year ended August 31, 2010. These financial statements are the responsibility of APDA's management. Our responsibility is to express an opinion on these financial statements based on our audits. The prior year summarized comparative information has been derived from APDA's 2009 financial statements and, in our report dated December 6, 2009 we expressed an unqualified opinion on those financial statements.

We conducted our audits in accordance with auditing standards generally accepted in the United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Parkinson Disease Association, Inc. as of August 31, 2010 and 2009, its cash flows for the years then ended, and the changes in net assets for the year ended August 31, 2010 in conformity with accounting principles generally accepted in the United States of America.



Staten Island, New York
January 27, 2011

AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2010 AND 2009

ASSETS

	2010	2009
Cash	\$ 3,982,146	\$ 3,574,357
Contributions and bequests receivable	751,225	691,201
Investments	983,100	1,348,020
Prepaid expenses and other assets	18,966	24,338
Property and equipment - net	3,165,613	3,299,862
TOTAL ASSETS	\$ 8,901,050	\$ 8,937,778

LIABILITIES AND NET ASSETS

LIABILITIES:

Accounts payable and accrued expenses	\$ 351,732	\$ 564,070
Grants payable	3,826,187	3,233,254
Annuities payable	93,176	108,293
	4,271,095	3,905,617
Total liabilities	4,271,095	3,905,617

NET ASSETS:

Unrestricted	1,887,241	2,068,860
Temporarily restricted	2,634,304	2,854,891
Permanently restricted	108,410	108,410
Total net assets	4,629,955	5,032,161

TOTAL LIABILITIES AND NET ASSETS	\$ 8,901,050	\$ 8,937,778
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See accompanying notes and independent auditors' report.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2010
(WITH COMPARATIVE TOTALS FOR 2009)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
				2010	2009
REVENUE:					
Contributions	\$ 4,038,656	\$ 1,689,965		\$ 5,728,621	\$ 5,414,861
Legacies, bequests and estates	1,624,814	1,105,495		2,730,309	2,562,877
Special events	1,333,092			1,333,092	1,171,521
Investment income	54,064			54,064	(273,786)
Other revenue	35,580			35,580	26,650
Net assets released from restrictions	<u>3,016,047</u>	<u>(3,016,047)</u>		<u>-</u>	<u>-</u>
Total revenue	<u>10,102,253</u>	<u>(220,587)</u>	<u>-</u>	<u>9,881,666</u>	<u>8,902,123</u>
EXPENSES:					
Program:					
Information and referral centers	2,952,418			2,952,418	2,863,397
Research	1,854,295			1,854,295	4,447,638
Public and professional education	<u>2,327,132</u>			<u>2,327,132</u>	<u>2,546,921</u>
Total program services	<u>7,133,845</u>	<u>-</u>	<u>-</u>	<u>7,133,845</u>	<u>9,857,956</u>
Supporting Services:					
Administration	1,195,586			1,195,586	1,408,071
Fundraising	<u>1,954,441</u>			<u>1,954,441</u>	<u>2,050,330</u>
Total supporting services	<u>3,150,027</u>	<u>-</u>	<u>-</u>	<u>3,150,027</u>	<u>3,458,401</u>
Total expenses	<u>10,283,872</u>	<u>-</u>	<u>-</u>	<u>10,283,872</u>	<u>13,316,357</u>
Decrease in net assets	(181,619)	(220,587)	-	(402,206)	(4,414,234)
Net assets, beginning of year	<u>2,068,860</u>	<u>2,854,891</u>	<u>\$ 108,410</u>	<u>5,032,161</u>	<u>9,446,395</u>
Net assets, end of year	<u>\$ 1,887,241</u>	<u>\$ 2,634,304</u>	<u>\$ 108,410</u>	<u>\$ 4,629,955</u>	<u>\$ 5,032,161</u>

See accompanying notes and independent auditors' report.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2010
(WITH COMPARATIVE TOTALS FOR 2009)

	Program Services				Supporting Services			Total	
	Information and Referral services	Research	Public and Professional Education	Total	Administrative	Fund Raising	Total	2010	2009
Grants and awards	\$ 2,418,563	\$ 1,694,659		\$ 4,113,222				\$ 4,113,222	\$ 6,371,713
Patient services	-	-	\$ 438,141	438,141				438,141	312,307
Conferences, symposia and public education	-	-	706,906	706,906				706,906	940,588
Salaries	273,908	68,827	392,638	735,373	\$ 528,611	\$ 137,795	\$ 666,406	1,401,779	1,749,561
Payroll taxes and employee benefits	69,254	17,402	99,274	185,930	133,653	34,839	168,492	354,422	393,709
Rent	16,432	4,129	23,554	44,115	31,711	8,266	39,977	84,092	101,641
Telephone	7,299	1,834	10,463	19,596	14,087	3,672	17,759	37,355	43,739
Supplies, stationery and printing	22,952	5,767	32,901	61,620	44,295	11,546	55,841	117,461	109,762
Office expense	30,341	7,624	43,493	81,458	58,555	15,264	73,819	155,277	141,200
Accounting	15,124	3,800	21,679	40,603	29,187	7,608	36,795	77,398	94,554
Legal	12,441	3,126	17,834	33,401	24,010	6,259	30,269	63,670	86,944
Insurance	7,464	1,876	10,699	20,039	14,404	3,755	18,159	38,198	40,068
Travel and meetings	12,656	3,180	18,142	33,978	24,424	6,367	30,791	64,769	118,401
Mailings	-	16,892	417,350	434,242	158,170	1,113,843	1,272,013	1,706,255	1,806,078
Special events	-	-	-	-	-	575,858	575,858	575,858	651,680
Postage	14,827	3,726	21,254	39,807	28,614	7,459	36,073	75,880	72,647
Equipment leases	8,589	2,158	12,312	23,059	16,575	4,321	20,896	43,955	45,839
Investment management fees	2,821	709	4,044	7,574	5,444	1,419	6,863	14,437	20,967
Maintenance and repairs	13,285	3,338	19,044	35,667	25,639	6,584	32,323	67,990	69,749
Dues, subscription, license and fees	1,692	425	2,425	4,542	3,265	851	4,116	8,658	4,835
	2,927,648	1,839,472	2,292,153	7,059,273	1,140,644	1,945,806	3,086,450	10,145,723	13,175,982
Depreciation	24,770	14,823	34,979	74,572	54,942	8,635	63,577	138,149	140,375
Total	\$ 2,952,418	\$ 1,854,295	\$ 2,327,132	\$ 7,133,845	\$ 1,195,586	\$ 1,954,441	\$ 3,150,027	\$ 10,283,872	\$ 13,316,357

See accompanying notes and independent auditors' report.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
AUGUST 31, 2010 AND 2009

	2010	2009
Cash Flows From Operating Activities		
Decrease in net assets	\$ (402,206)	\$ (4,414,234)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities:		
Realized (gain) loss on sale of securities	(92,884)	352,100
Unrealized loss on securities	81,762	24,731
Depreciation and amortization	138,149	140,375
Loss on Disposal of Equipment	-	360
(Increase) decrease in:		
Contributions and bequests receivable	(60,024)	(312,194)
Accrued interest receivable	-	2,168
Prepaid expenses and other assets	5,372	26,114
Increase (decrease) in:		
Accounts payable and accrued expenses	(212,338)	248,728
Grants payable	592,933	1,289,448
	<u>50,764</u>	<u>(2,642,404)</u>
Net Cash Provided by (Used in) Operating Activities		
Cash Flows From Investing Activities		
Proceeds from sales and maturities of investments	1,347,809	4,624,440
Purchase of investments	(971,767)	(2,181,591)
Proceeds from sale of property and equipment	-	300
Purchase of property and equipment	(3,900)	(13,555)
	<u>372,142</u>	<u>2,429,594</u>
Net Cash Provided by Investing Activities		
Cash Flows From Financing Activities		
Annuities payable	(15,117)	(21,809)
	<u>(15,117)</u>	<u>(21,809)</u>
Net Cash Used in Financing Activities		
Net Increase (Decrease) in Cash and Cash Equivalents	407,789	(234,619)
Cash and Cash Equivalents - Beginning of Year	<u>3,574,357</u>	<u>3,808,976</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,982,146</u>	<u>\$ 3,574,357</u>

See accompanying notes and independent auditors' report.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Note A- Organization

Founded in 1961, the American Parkinson Disease Association, Inc. ("APDA") is a not-for-profit organization committed to serving the Parkinson community through a comprehensive program of research, patient education and support. APDA's mission to "Ease the Burden and Find the Cure" is accomplished through the following programs:

Information and Referral Centers- APDA has developed a network of 55 Information and Referral Centers nationwide.

Research- APDA sponsors research into the cause, diagnosis, treatment and cure of Parkinson's disease.

Public and Professional Education- APDA sponsors educational conferences for professionals, patients, caregivers and families, and publishes a quarterly newsletter, educational booklets and other materials about Parkinson's disease.

APDA has an office in Staten Island, New York, and 46 chapters throughout the United States. The Organization is supported primarily through public donations.

Note B-Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and includes the assets, liabilities, net assets, revenues and expenses of the local chapters.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of APDA and changes therein are classified and reported as follows:

Unrestricted Net Assets- Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets- Net assets subject to donor-imposed stipulations that may or will be met either by actions of APDA and/or the passage of time.

Permanently Restricted Net Assets- Net assets subject to donor-imposed restrictions that stipulate that they be maintained permanently by APDA, but permit APDA to expend the income derived therefrom.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with APDA's financial statements for the year ended August 31, 2009, from which the summarized information was derived.

Reclassifications

Certain amounts in the 2009 financial statements have been reclassified to conform to the current year presentation.

Contributions

Contributions, which include unconditional promises to give, are recognized as revenues in the period received.

Bequests Receivable

APDA has been named beneficiary of various estates. Bequests received under such estates are not recorded until the amounts become determinable and fixed. As of August 31, 2010 and 2009, such amounts are recorded as bequests receivable on the accompanying statement of financial position. No allowance for doubtful bequests is considered necessary by management for the years ended August 31, 2010 and 2009. All bequests receivable are expected to be collected within one year.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value. Realized and unrealized gains and losses are recognized as changes in net assets in the periods in which they occur, and investment income is recognized as revenue in the period earned.

Grants and Awards

Grants and awards are recognized in the period the award is approved by the Executive Committee of the Board of Directors, grant recipients are notified and grant conditions, if any, are met.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Property and Equipment

All acquisitions of furniture and equipment in excess of \$1,000 are capitalized. Furniture and equipment are stated at cost if purchased or fair value if contributed. Property and equipment are depreciated on a straight line basis over the following useful lives:

Buildings	30 years
Building improvements	20-30 years
Furniture and fixtures	3-7 years
Computers	3-5 years

Income Tax

APDA is incorporated as a not-for profit organization and is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, APDA has been determined not to be a private foundation under Section 509(A) of said Code.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

For purposes of the statement of cash flows, APDA considers financial instruments with maturities of three months or less to be cash equivalents.

Contributed Services

APDA does not recognize any revenue or expense from services contributed by volunteers because it does not meet the criteria for recognition under SFAS No. 116, *Accounting for Contributions Received and Contributions Made*.

Fair Value

In September 2006, the FASB issued SFAS No. 157, Fair Value Measurements ("SFAS No. 157") (FASB ASC 820-10). SFAS No. 157 defines fair value, established a framework for measuring fair value and enhances disclosures about fair value measurements required under other accounting pronouncements, but does not change existing guidance as to whether or not an instrument is carried at fair value. SFAS No.157 establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and to minimize the use of unobservable inputs when



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

measuring fair value. In accordance with the provisions of SFAS No. 157, the Organization has adopted SFAS No. 157 for the fiscal year ended August 31, 2010.

Current accounting standards do not require adoption of fair value accounting for certain non financial assets and liabilities. Accordingly, the Organization has chosen to disclose bequests receivable, investments, and annuities payable at fair value.

Note C-Fair Value Measurements

Fair value of financial assets and liabilities measured at August 31, 2010 is as follows:

	<u>August 31, 2010</u>	Quoted Price in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>Assets:</u>				
Bequests receivable	\$ 248,727	\$ -	\$ -	\$ 248,727
Investments	\$ 983,100	\$ 983,100	\$ -	\$ -
<u>Liabilities:</u>				
Annuities payable	\$ (93,176)	\$ -	\$ -	\$ (93,176)

Level 3 Gains and Losses

The following table sets forth a summary of changes in the fair value of the Organization's level 3 assets and liabilities for the year ended August 31, 2010.

	Level 3 Assets & Liabilities	
	Year Ended August 31, 2010	
	Bequests Receivable	Annuities Payable
Balance, beginning of year	\$691,201	(\$108,293)
Contributions	—	(16,000)
Payments received	(613,359)	22,545
Actuarial adjustments	—	(7,336)
New bequests	170,885	—
Annuitant payments	—	15,908
Balance, end of year	<u>\$248,727</u>	<u>(\$93,176)</u>



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Note D- Investments

Investments are carried at market value and realized and unrealized gains and losses are reflected in the statement of activities.

Investments consisted of the following at August 31, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Money market funds and certificates of deposits	\$168,223	\$ 152,802
Equities	683,519	1,018,686
Government securities	<u>131,358</u>	<u>176,532</u>
	<u>\$983,100</u>	<u>\$1,348,020</u>

Investment income at August 31, 2010 and 2009 consisted of the following:

	<u>2010</u>	<u>2009</u>
Unrealized losses	\$ (81,762)	\$ (24,731)
Realized (losses) gains	92,884	(352,100)
Interest and dividend income	<u>42,942</u>	<u>103,045</u>
Total Unrestricted Investment Income	<u>\$ 54,064</u>	<u>\$ (273,786)</u>

Total expenses relating to investment income, including custodial and management advisory fees for the years ended August 31, 2010 and 2009 were \$14,437 and \$20,967, respectively.

Note E- Property and Equipment

Property and equipment at August 31, 2010 and 2009 consisted of the following:

	<u>2010</u>	<u>2009</u>
Land	\$ 696,071	\$ 696,071
Building	2,820,627	2,820,627
Building improvements	78,159	78,159
Computers	83,918	84,576
Furniture and equipment	<u>138,930</u>	<u>140,557</u>
	3,817,705	3,819,990
Accumulated depreciation and amortization	<u>(652,092)</u>	<u>(520,128)</u>
Property and equipment, net	<u>\$3,165,613</u>	<u>\$3,299,862</u>



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Note F- Concentration of Credit Risk

The Organization maintains cash accounts with financial institutions insured by the Federal Deposit Insurance Corporation up to \$250,000. At August 31, 2010, the Organization's cash balances exceeded this limit by \$563,200.

As of August 31, 2010 and 2009 total cash remaining with the Chapters was \$3,128,399 and \$3,026,664, respectively.

Note G- Commitments

APDA leases certain office equipment at its national office and facilities under noncancelable operating leases for its California and Nebraska offices. The minimum annual rental payments under the agreements are as follows:

Years ending August 31, 2011	\$ 50,416
2012	34,497
2013	13,616
2014 and thereafter	<u> -</u>
	<u>\$ 98,529</u>

APDA has agreements with institutions of higher education to fund certain advanced centers. Such agreements, which are conditional on continued appropriate performance and adequate funding, are usually for five-year periods. At August 31, 2010, APDA had outstanding commitments payable as follows:

Years ending August 31, 2011	\$ 680,000
2012	700,000
2013 and thereafter	<u>575,000</u>
	<u>\$1,955,000</u>

APDA approved \$1,909,304 to fund information and referral centers for the fiscal year ended August 31, 2011. These amounts are conditional on certain reporting requirements and are funded for only one year.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Note H- Temporarily and Permanently Restricted Net Assets

Temporarily restricted net assets are available for the following purposes:

	<u>2010</u>	<u>2009</u>
Specific research activities	\$ 277,564	\$ 213,164
Patient Services	1,287,590	1,344,632
Local Chapters and other uses	<u>1,069,150</u>	<u>1,297,095</u>
	<u>\$2,634,304</u>	<u>\$2,854,891</u>

Temporarily restricted net assets released from restrictions during the years ended August 31, 2010 and 2009 were primarily expended for research and patient services purposes. The income derived from permanently restricted net assets is available for general purposes.

Note I- Allocation of Joint Costs

During the years ended August 31, 2010 and 2009, APDA incurred joint costs for mailings which included fund-raising appeals. Such joint costs were allocated as follows:

	<u>2010</u>	<u>2009</u>
Fund raising costs	\$ 450,710	\$ 595,588
Administration	146,713	114,873
Public and professional education	360,903	447,840
Research	15,626	1,215
Information and referral services	-	10,398
	<u>\$ 973,952</u>	<u>\$1,169,914</u>

Note J- Retirement Plans

APDA is a member of the New York City Cultural Institutions Retirement System ("CIRS") which administers three separate multiemployer plans – a savings plan, a pension plan and a group life and welfare benefits plan.

The savings plan is a 401 (k) retirement plan which allows employees to defer up to 100% of their salaries on a pre-tax basis up to a maximum of \$16,500, or \$22,000 for employees age 50 and older. After suspending the employer match for the year ended August 31, 2009, during the fiscal year ended August 31, 2010 APDA was required to make an annual matching contribution of 1%-3% of employee salaries. Employees are 100% vested in their accounts which include their contributions, employer matching contributions and investment gains, if any. APDA's contributions to the savings plan during the fiscal years ended August 31, 2010 and 2009 totaled \$2,315 and \$22,870, respectively.



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Membership in the pension plan is automatic for all eligible employees who are 21 years of age or older and who have completed one year of service. The pension plan is a non-contributory defined benefit plan which provides for retirement benefits based upon, among other things, the employees' years of service and salary. APDA's contribution to the pension plan during the fiscal years ended August 31, 2010 and 2009 totaled \$84,099 and \$80,044, respectively.

Note K- Statement of Cash Flows

During the year ended August 31, 2010, APDA recorded the following non-cash transactions:

Disposal and write-off of computers and building improvements	<u>\$ 6,185</u>
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Note L- Annuities Payable

Annuities payable represent the present value of payments due from APDA to donors participating in the charitable gift annuity program. Donors in this program contribute cash in exchange for APDA's promise to pay such donors or their designated beneficiaries a fixed sum each year for life. State regulations require the maintenance of investments in a reserve account to secure payment of these annuities. At August 31, 2010 and 2009, investments included \$143,158 and \$178,048, respectively, in such a reserve account. As disclosed in Note B, these investments are carried at fair market value, and are in excess of the amount required by state regulation. Discount rates used to determine such annuities range from 4% to 10.5% and other actuarial assumptions, including life expectancies, were used to estimate individual annuitant liabilities.

Changes in the values of annuities payable for the year ended August 31, 2010 are as follows:

Balance, August 31, 2009	\$ 108,293
Contributions	16,000
Annuitant payments	(38,453)
Actuarial adjustments	<u>7,336</u>
 Balance, August 31, 2010	 <u>\$ 93,176</u>

Note M- Related Parties

Several members of the Board of Directors and management of APDA are also members of the board of International Parkinson Fonds in the Netherlands and Internationale Parkinson Fonds (Deutschland) GmbH in Germany. No financial transactions occurred during fiscal 2009 between these two organizations, whose mission is to raise funds for research in those countries.

During the year ended August 31, 2010, International Parkinson Fonds (Netherlands) agreed to help the Organization to pay some of its grant commitments. Accordingly, \$502,500 has been included as contributions on the accompanying Statement of Activities, and a contribution receivable in the same amount has been recorded on the Statement of Financial Position as of August 31, 2010.



AMERICAN PARKINSON DISEASE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2010 AND 2009

Note N-Subsequent Events

In May 2009, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 165, *Subsequent Events*. This new standard applies to interim and annual financial periods ending after June 15, 2009. This statement establishes principles setting forth the period after the balance sheet date during which management shall evaluate events and transactions that may occur for potential recognition or disclosure in the financial statements. For the purposes of this accounting standard, the Organization has evaluated subsequent events through February 10, 2011.

